

Equity Index Fund

Fund overview

The Equity Index Fund seeks to capture the growth potential of large companies and achieve broad diversification with low cost by fully replicating the Standard & Poor's (S&P) 500® Index. Representing approximately 80% of the total US equity market capitalization, the S&P 500® Index is one of the most widely followed benchmarks of US stock market performance. Introduced in 1973, this fund was the investment management industry's first institutional S&P 500® Index fund.

Performance

Equity Index Fund holdings and performance (as of 31 December 2012)

Total return % in USD*

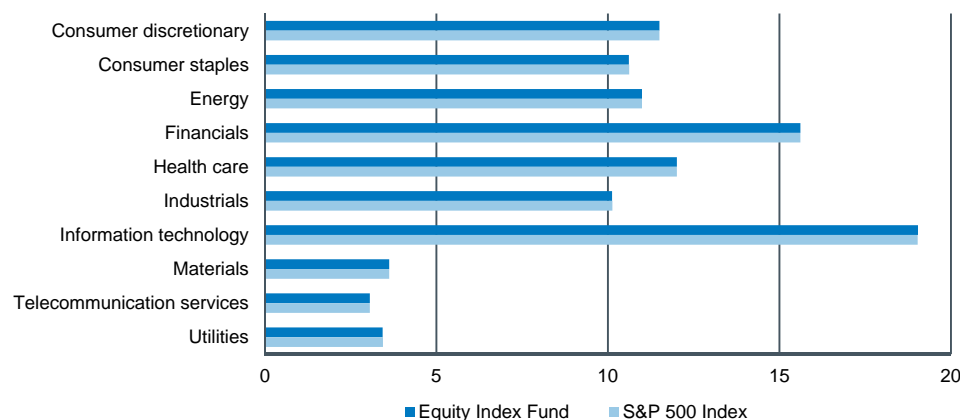
	AUM	Performance						Incept. date
		Q4* %	YTD* %	1 year %	3 year %	5 year %	10 year %	
Equity Index Fund "A"	\$51.90 B	-0.36	16.06	16.06	10.98	1.80	7.20	12/31/77
Equity Index Fund "B"	\$4.85 B	-0.37	15.99	15.99	10.90	1.77	7.17	3/31/85
Equity Index Fund "A" NL	21.55 B	-0.38	16.01	16.01	10.88	NA	NA	2/23/09
Benchmark (S&P 500 Index®)		-0.38	16.00	16.00	10.87	1.66	7.10	

* Returns for periods greater than one year are annualized

Definitions:

- ▶ A funds are for US ERISA clients and ERISA-qualified investors (e.g., US, state, and city government pension plans)
- ▶ B funds are Non-US tax exempt investors and non-ERISA US tax-exempt investors (e.g., foundations, endowments) but can also accept ERISA investors
- ▶ NL funds do not engage in securities lending

Sector allocation (as of 31 December 2012)



Strategy details

Benchmark	S&P 500 Index®
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Characteristics (as of 31 December 2012)

	Fund
Number of issues in index	500
Dividend yield	2.30

Top 10 holdings (%)

(as of 31 December 2012)

	Fund (%)	Index (%)
Apple Inc.	3.94	3.93
Exxon Mobil Corp.	3.10	3.10
General Electric Co.	1.73	1.73
Chevron Corp.	1.66	1.66
International Business Machines Corp.	1.60	1.60
Microsoft Corp.	1.59	1.59
Johnson & Johnson	1.52	1.52
AT&T Inc.	1.50	1.50
Google Inc. Cl A	1.48	1.48
Procter & Gamble Co.	1.46	1.46

The above characteristics are based on the benchmark characteristics as the portfolio fully replicates the benchmark. Data is used for analytical purposes only. Index data may differ to those published by the Index due to calculation methods. Breakdowns may not sum to total due to rounding, exclusion of cash, STIF and statistically immaterial factors.

Sources: BlackRock, FactSet

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